

Statistics	Deposits Subject to Reserve Requirements-Currency Breakdown of Foreign Exchange Deposits (Weekly, Stock)
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The Data: Coverage, Periodicity, and Timeliness

Coverage characteristics	<p>Purpose of the study: Through the foreign exchange deposits subject to reserve requirements of the banking sector statistics generated on a weekly basis, it is aimed to produce reliable, quality data for economic decision makers and other data users comparable to international standards.</p>
	<p>Data description:</p> <p>It is a weekly stock data indicating Foreign Exchange Deposits of banks Subject to Reserve Requirements in terms of currency. All statistical presentations cover foreign currency transactions and are published in foreign exchange and its value in Turkish Lira.</p> <p>Banks maintain required reserves at the Central Bank on their liabilities determined in accordance with the Communiqué on Required Reserves, which is stated in the Banking Law and issued pursuant to the Law on the Central Bank of the Republic of Türkiye.</p> <p>The collection and reporting of data is regulated within the framework of our Bank's most recently published Communiqué on Required Reserves and Required Reserves Implementation Instruction.</p> <p>Foreign Exchange deposits subject to reserve requirements; are determined within the scope of the Implementation Instruction and are posted on our Bank's website.</p>
	<p>Statistical concepts and definitions:</p> <p>Bank: Covers deposit banks.</p> <p>Residency: As stated in the Instruction on the Implementation of Required Reserves, it represents resident if real and legal persons having an address in Türkiye, and nonresident if real and legal persons having an address outside of Türkiye.</p> <p>Deposit: Deposits Subject to Required Reserves are determined by the Communiqué on Maturity and Type of Deposits and Participation Funds and the Communiqué on Required Reserves.</p>
	<p>Classification system:</p> <p>Sector Classification: In order to guide the reporting banks in the compilation of weekly FX deposits statistics, the "Foreign Currency Deposit Accounts Information Sheet" was prepared by the CBRT in accordance with the uniform chart of accounts, ensuring compliance with international standards to a large extent.</p> <p>Financial Instrument Classification: Financial instrument classification used in weekly FX deposits statistics is in line with international standards.</p> <ul style="list-style-type: none"> Gold and other precious metals Deposits <ul style="list-style-type: none"> - FX Deposits - Value of FX Deposits in TL
	<p>Target Group: Public institutions and organizations, international organizations such as IMF, OECD, Eurostat, BIS, private sector, academics, and individuals.</p>
	<p>Reference area: Türkiye</p>
	<p>Geographical level: None</p>
	<p>Sector coverage: Transactions of resident banks in Türkiye with domestic sectors and non-residents and transactions of foreign branches of resident banks in Türkiye with domestic sectors and foreign residents in abroad.</p>

Time coverage: Data begins as of December 30, 2005.

Coverage, n.e.s.: None

Exceptional circumstances on coverage: None

Statistical unit: Reporting units

Base period: None

Reference period: Last two weeks

Unit of measure:

Variable/Indicator	Unit of measure
All variables	Million TL
	Million (FX type)

Periodicity

Frequency of data collection: Weekly

Frequency of dissemination: Weekly

Timeliness

Average production time for each release of data: 4 days

Time lag - first results (days): 13

Time lag - final results (days): 13

Access by the Public

Advance dissemination of release calendar

Data release calendar: The publication schedule is announced to the public in advance. The schedule is published on our internet site on the first working day of the year.

Internet Link for the data release calendar: <https://www3.tcmb.gov.tr/veriyaytakvim/calendar.php>

Data release policy: Weekly FX Deposit Statistics are disseminated on the CBRT's web page weekly and subscriber institutions are informed via email after every release.

Simultaneous release to all interested parties

Simultaneous release: Yes.

Pre-release data share with press or other specific users under special agreements: No.

Integrity

Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information

Responsibility for collection, processing, and dissemination of statistics: Monetary and Financial Data Division of the Data Governance and Statistics Department of the CBRT is responsible for collecting, processing and disseminating statistics.

Data sharing and coordination among data producing agencies: Data is shared with Banking Regulation and Supervision Agency after published.

Confidentiality of individual reporters' data: Aforementioned data will be evaluated within the framework of the "confidentiality principle" stated in the provisions of the Law on the Central Bank of the

Republic of Türkiye and will not be disclosed to third parties.

Staff, facilities, computing resources, and financing: Three employees are responsible for collecting, processing and disseminating the data. All employees have either undergraduate or graduate degrees. Hardware, software and automation needs are provided by the IT department in line with work plans.

Monitoring user requirements: Internet based “Statistics User Survey” is conducted once a year.

Quality policy: Our policy is determined to disseminate data according to internationally accepted standards and maintain consistency and timeliness of the data.

Quality monitoring: Currency Breakdown of Foreign Exchange Deposits Subject to Reserve Requirements Data is covered under Official Statistics Programme (OSP).

Impartiality of statistics: Data from FX forms based on trial balances of reporting banks are cross checked and corrected prior to release. Statistics are unbiased.

Data sources: The “FX Form” is prepared within the framework of our Bank’s Instruction on the Implementation of Required Reserves and obtained weekly from deposit banks.

Methodology: Detailed data of the deposit banks sector is compiled based on weekly stock forms of banking sector prepared on the basis of foreign exchange deposits, type of currency, maturity and TL equivalent.

Recording: Data from banking system is provided within the context of the Uniform Chart of Accounts, which is prepared according to the International Financial Reporting Standards and recorded on accrual basis. Deposits are recorded at nominal value and original maturities.

Valuation: The TL equivalent of foreign currency deposits is calculated by our Bank’s CBRT foreign exchange buying rate. “The value of gold at International Standards and other precious metals is reported by banks in grams and is valued at prices announced on the Borsa Istanbul website.

Grossing/Netting: None.

Deviations from International Standards: The concept of residency is evaluated within the scope of our Bank’s Instruction on the Implementation of Required Reserves. Foreign exchange deposits are restricted with deposit banks.

Modes of dissemination: Data are disseminated on the CBRT’s website as time series on the EVDS / Deposits and Participation Funds Subject to Required Reserves.

Commenting on erroneous interpretation and misuse of statistics: After dissemination of data, regular controls and follow-ups are made to avoid erroneous interpretation and misuse of statistics in the media.

Disclosure of terms and conditions for statistical collection, processing, and dissemination: Punctual dissemination of the data according to the advance release calendar.

Seasonal adjustment: None.

Legal acts and other agreements on collection, processing, and dissemination of statistics: The Law on the Central Bank of the Republic of Türkiye.

Identification of internal government access to data before release

None.

Identification of ministerial commentary on the occasion of statistical releases

Published without any comment.

Provision of information about revision and advance notice of major changes in methodology	Revision schedule: Currency Breakdown of Foreign Exchange Deposits Subject to Reserve Requirements is published on the fourth business day of the second week following the reference period. In cases where comprehensive and highly consistent updating is required, the data for the past week can be revised, with footnotes.
	Identification of preliminary and/or revised data: Weekly FX deposit statistics are published with a 13 days delay after the reference period. After publishing the precise data for the new period, the disclosures of the past period are reflected to the data.
	Advance notice of major changes in methodology, source data, and statistical techniques: Any changes to the tables or methodology will be announced in advance on the CBRT website.

Quality

Dissemination of documentation on methodology and sources used in preparing statistics	None
Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness	Internal consistency: The data sets are consistent with each other.
	Temporal consistency: Comparable time series start from December 2005.
	Intersectoral and cross-domain consistency: Data is different since FX deposits subject to Reserve Requirements are different from the standard definition of deposit.

Notes

Last updated	July 2022
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